



### **Current WERGO [West Rand] JORC Classified Resources**

(as compiled by Camden Geoserve – 28 August 2008)

Total Tailings Materials : 354.9m tonnes

Total JORC Resources : 354.9m tonnes

Gold : 3.36m ozs

Uranium : 33.2m lbs

<b>WERGO Project Measured Slimes Resource as at 28<sup>th</sup> August 2008</b>								
Slimes-Tailings	Resource Category	Tonnage (t)	Uranium (U <sub>3</sub> O <sub>8</sub> )			Gold		
		Million t	g/t	Tonnes	Mlb	g/t	Tonnes	Moz
1L9	Measured	0.84	45	38	0.08	0.46	0.39	0.012
1L10	Measured	0.92	43	40	0.09	0.30	0.28	0.011
1L23-25	Measured	39.28	50	1964	4.33	0.33	12.96	0.417
Total	Measured	41.04	50	2042	4.5	0.33	13.63	0.44

<b>WERGO Project Indicated Slimes Resource as at 28<sup>th</sup> August 2008</b>								
Slimes-Tailings	Resource Category	Tonnage (t)	Uranium (U <sub>3</sub> O <sub>8</sub> )			Gold		
		Million t	g/t	Tonnes	Mlb	g/t	Tonnes	Moz
1L13-15	Indicated	18.17	45	818	1.8	0.26	4.72	0.152
2L24	Indicated	62.33	37	2 306	5.08	0.28	17.45	0.561
1L28	Indicated	16.95	90	1 526	3.36	0.24	4.07	0.131
Total	Indicated	97.45	48	4 650	10.24	0.27	26.24	0.844

<b>WERGO Project Inferred Slimes Resource as at 28<sup>th</sup> August 2008</b>								
Slimes-Tailings	Resource Category	Tonnage (t)	Uranium (U <sub>3</sub> O <sub>8</sub> )			Gold		
		Million t	g/t	Tonnes	Mlb	g/t	Tonnes	Moz
1L8	Inferred	5.28	46	243	0.54	0.22	1.16	0.037
1L13-15	Inferred	12.7	45	572	1.26	0.26	3.3	0.106
1L23-25	Inferred	20.72	50	1 036	2.28	0.26	5.39	0.173
1L28	Inferred	2.74	27	74	0.16	0.23	0.63	0.02
2L24	Inferred	21.65	66	1 429	3.15	0.22	4.76	0.153
DRD	Inferred	32.7	25	818	1.8	0.26	8.5	0.273
Rand Leases	Inferred	46.7	31	1 448	3.19	0.26	12.14	0.39
Other	Inferred	54	51	2 754	6.07	0.35	18.9	0.608
Total	Inferred	196.49	43	8 372	18.45	0.28	54.8	1.76

WERGO Project Measured Sand Resource as at 28 <sup>th</sup> August 2008								
Sands	Resource Category	Tonnage (t)	Uranium (U <sub>3</sub> O <sub>8</sub> )			Gold		
		Million t	g/t	Tonnes	Mlb	g/t	Tonnes	Moz
CAM	Measured	7.1	<20	-	-	0.68	4.83	0.155
North	Measured	8.4	<20	-	-	0.44	3.7	0.119
Total	Measured	15.5	<20	-	-	0.55	8.52	0.274

WERGO Project Inferred Sand Resource as at 28 <sup>th</sup> August 2008								
Sands	Resource Category	Tonnage (t)	Uranium (U <sub>3</sub> O <sub>8</sub> )			Gold		
		Million t	g/t	Tonnes	Mlb	g/t	Tonnes	Moz
South sand	Inferred	4.4	<20	-	-	0.32	1.41	0.045

### **Current ERGO Mines J.V. [East Rand] JORC Classified Resources**

(as compiled by RSG Global 20 July 2008)

Total Tailings Materials	:	1.7 Billion Tonnes (approx.)
Total JORC Classified Tailing	:	1.7 m tonnes
Gold	:	1.7 m ozs
Uranium	:	14.9m lbs
Sulphur	:	1.76m tonnes

[Note – sulphuric acid potentially recoverable from sulphur tailings is approximately 3 times actual sulphur content.]

Elsburg Tailing Dams Complex Measured Mineral Resource Statement for Elsburg Complex Gold (July 2008)			
Dam	Tonne (Mt)	Grade (g/t)	Au (Tonne)
4/L/48	66.1	0.38	25.12
4/L/49	47.4	0.29	13.75
4/L/47 and 4/L/47A	34.2	0.26	8.89
4/L/50	23.4	0.25	5.85
Total	171.1	0.30	53.61

Elsburg Tailing Dams Complex Measured Mineral Resource Statement for Elsburg Complex Uranium (July 2008) Metric Tonne					
Dam	Tonne (Mt)	U Grade (ppm)	U <sub>3</sub> O <sub>8</sub> Grade (ppm)	U (Tonne)	U <sub>3</sub> O <sub>8</sub> (Tonne)
4/L/48	66.1	33	38.9	2181.3	2573.9
4/L/49	47.4	33.7	39.8	1597.4	1884.9
4/L/47 and 4/L/47A	34.2	35	41.3	1197	1412.5
4/L/50	23.4	32	37.8	748.8	883.6
Total	171.1	33.4	39.4	5724.5	6754.9

Elsburg Tailing Dams Complex Measured Mineral Resource Statement for Elsburg Complex Uranium (July 2008) lbs / Short Ton					
Dam	Ton (Mt)	U Grade (lbs/t)	U <sub>3</sub> O <sub>8</sub> Grade (lbs/t)	U (M lbs)	U <sub>3</sub> O <sub>8</sub> (M lbs)
4/L/48	72.9	0.07	0.08	4.8	5.7
4/L/49	52.3	0.07	0.08	3.5	4.2
4/L/47 and 4/L/47A	37.7	0.07	0.08	2.6	3.1
4/L/50	25.8	0.06	0.08	1.7	2
Total	188.8	0.07	0.08	12.6	14.9

Elsburg Tailing Dams Complex Measured Mineral Resource Statement for Elsburg Complex Sulphur (July 2008) Metric Tonne			
Dam	Tonne (Mt)	Grade (%)	S (Mt)
4/L/48	66.1	1.0	0.7
4/L/49	47.4	1.1	0.5
4/L/47 and 4/L/47A	34.2	0.9	0.3
4/L/50	23.4	0.9	0.2
Total	171.1	1.01	1.76

Elsburg Tailing Dams Complex Measured Mineral Resource Statement for Elsburg Complex Sulphur (July 2008) lbs / Short Ton			
Dam	Ton (Mt)	Grade (%)	S (M lbs)
4/L/48	72.9	1	1515.5
4/L/49	52.3	1.1	1191.3
4/L/47 and 4/L/47A	37.7	0.91	686.1
4/L/50	25.8	0.94	484.9
Total	188.8	1.01	3877.9

**About Mintails Limited**

Mintails Limited (ASX Code : MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold and proposes to recover uranium from surface tailings resources which are present on the West Rand and East Rand of South Africa's historic Witwatersrand Basin. Mintails has a joint venture with DRDGold on the East Rand and is in the process of recommissioning the former AngloGold Ashanti-owned ERGO (East Rand Gold and Uranium Operations) and is completing construction of WERGO on the West Rand of South Africa. To find out more, visit Mintails at:

[www.mintails.com](http://www.mintails.com)

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