

COMPANY ANNOUNCEMENT

INDEPENDENT COMPETENT PERSONS REPORT
AVAILABLE ON COMPANY WEBSITE

21 August 2008 : Mintails Limited (ASX : MLI) refers to the announcement released yesterday entitled "Mintails Announces New Measured Gold, uranium and Sulphur Resources At Elsburg Tailings Complex".

The full Independent Competent Persons Report is now available on the Company website, www.mintails.com.

The report has been prepared by RSG Global Consulting Pty Ltd ("RSG Global") in relation to a resources estimation for the Elsburg Tailings Dam Complex located on the East Rand region, South Africa.

About Mintails Limited

Mintails Limited (ASX Code : MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold and proposes to recover uranium from surface tailings resources which are present on the West Rand and East Rand of South Africa's historic Witwatersrand Basin. Mintails has a joint venture with DRDGold on the East Rand and is in the process of recommissioning the former AngloGold Ashanti-owned ERGO (East Rand Gold and Uranium Operations) and has commenced construction of WERGO on the West Rand of South Africa. To find out more, visit Mintails at: www.mintails.com

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