

COMPANY ANNOUNCEMENT

**APPOINTMENT OF COFFEY MINING/RSG GLOBAL
EAST RAND PROJECT (ERGO)**

8 July 2008: Mintails Limited (ASX : MLI) is pleased to announce that Coffey Mining/RSG Global ("CoffeyRSG") has been appointed as a competent person to provide an independently verified JORC and SAMREC Compliant Mineral Resource Report on a significant portion of the surface tailings of its 50% owned subsidiary ERGO Mines (Pty) Limited ("ERGO") CoffeyRSG commenced work in February 2008 to produce independently verified resource estimates for the amount of gold, sulphur and uranium in a number of tailings dams and is expected to release its findings to ERGO over the next four months.

Tailings Complex	Size (000's) tonnes	Release Date
Elsburg	171,500	31 July 2008
GMTS	97,192	30 August 2008
Homestead	89,096	30 August 2008
Mooifontein	61,259	30 August 2008
Rooikraal	53,946	31 October 2008
Daggafontein	250,000	30 September 2008
Brakpan	522,900	31 October 2008
Grootvlei	80,470	31 October 2008
Marievale	37,355	31 October 2008
Benoni	14,300	31 October 2008

The CoffeyRSG independently verified mineral resource estimates will represent approximately 1,378,000 million tonnes or 81% of the total 1,700 million tonnes of surface tailings available to ERGO. The estimates provided by Coffey/RSG to ERGO will confirm the detailed resource information that ERGO has gathered internally or was available from historical records.

CoffeyRSG provides a wide range of technical consulting services to the international minerals industry and is recognized by all major international financial institutions, resource funds and securities exchanges. All work performed and completed by CoffeyRSG is to accepted international 'audit standards'.

ERGO is a joint venture between Mintails Limited and DRD Gold Limited and is located on the East Rand. ERGO is scheduled to commence gold operations in October of 2008 with an annual capacity to treat 14.4 million tonnes of tailings per annum and when fully operational will have the capacity to treat 28.8 million tonnes of tailings per annum. ERGO is also currently completing bankable feasibility studies on sulphuric acid and uranium production.

Mintails Limited (ASX Code : MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold and proposes to recover uranium and sulphur from surface tailings resources which are present on the West Rand and East Rand of South Africa's historic Witwatersrand Basin. Mintails has a joint venture with DRDGold on the East Rand which recommissioning the former Anglogold Ashanti-owned Brakpan Plant at ERGO (East Rand Gold and Uranium Operations) that produced substantial amounts of gold, uranium and sulfuric acid from tailings for over twenty years and construction of WERGO on the West Rand of South Africa to produce gold and uranium.

For Further Information Visit: www.mintails.com

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