

COMPANY ANNOUNCEMENT

MINTAILS REACHES AN AGREEMENT WITH KEMIX (PTY) LTD FOR THE DESIGN AND SUPPLY OF THE WEST RAND (WERGO) URANIUM RESIN-IN-PULP PLANT (RIP PLANT)

4th July 2008: Mintails Limited (ASX: MLI) announced today that it has reached an agreement with Kemix (Pty) Ltd for the design and supply of the WERGO Resin-In-Pulp (RIP) Plant.

- The WERGO Gold and Uranium Recovery Plant, is located in the Randfontein area of the Republic of South Africa.
- The WERGO Recovery Plant will be recovering gold and uranium from existing surface mine tailings dumps.
- The WERGO Recovery Plant is currently under construction and is scheduled for commissioning in 2009. The placement of this contract is in line with the overall project schedule to meet the above mentioned commissioning deadline.
- The WERGO Recovery Plant will have an initial throughput capacity of 9.6 million tonnes of slimes per annum.
- The use of RIP technology is viewed as a significant milestone in the uranium recovery industry.
- The RIP circuit will comprise two streams, each stream consisting of an eight stage two hundred cubic meter AAC Pumpcell Plant.
- The WERGO plant is one of two operations in Africa currently constructing AAC Pumpcell circuits for the recovery of uranium.
- Mintails Limited (ASX:MLI) advise that they have erected the first two of sixteen resin-in-pulp (RIP) contactor vessels, known as AAC Pumpcells, at the WERGO site.

About Kemix (Pty) Ltd

Kemix (Pty) Ltd is a South African based company that specializes in adsorption technology and the supply of complementary equipment. Kemix's core business has traditionally been focused on the gold mining industry. The Kemix suite of equipment includes the AAC Pumpcell, the Mineral Processing Separating (MPS) Interstage Screen, Mechanical Agitators, Electrowinning Cells and Carbon Regeneration Kilns. A key strategic initiative has been the implementation of AAC Pumpcell technology in RIP circuits. www.kemix.com

About Mintails Limited

Mintails Limited (ASX Code : MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold and proposes to recover uranium from surface tailings resources which are present on the West Rand and East Rand of South Africa's historic Witwatersrand Basin. Mintails has a joint venture with DRDGold on the East Rand and is in the process of recommissioning the former AngloGold Ashanti-owned ERGO (East Rand Gold and Uranium Operations) and has commenced construction of WERGO on the West Rand of South Africa. To find out more, visit Mintails at: www.mintails.com

Or contact:

Dick van der Walt - CEO

Telephone: +27 (12) 346 4406

Fax: +27 (12) 346 4409

Bryan Frost – Chairman

Telephone: 61 3 9824 8166

Fax: 61 3 9824 8161