

COMPANY ANNOUNCEMENT

APPOINTMENT OF NEW SENIOR EXECUTIVE

21 January 2008: Mintails Limited (ASX: MLI) is pleased to announce the appointment of Basie Maree as a permanent full-time member of the Mintails executive team, in the capacity of Group Executive Operations. In this new position, Mr Maree will be able to contribute his technical and operational expertise to optimize the potential of Mintails large resource base and ensure that production milestones are achieved as the company moves into its next phase of development, mine commissioning and production. The appointment of Mr Maree is part of Mintails' strategy to further develop its internal capabilities in line with the company's growth potential.

Previously, Mr Maree was a consulting metallurgist with Anglo American's Gold and Uranium Division which later restructured into AngloGold Ashanti where he was appointed as Head of Metallurgy and General Manager in 1999 for the South African Metallurgical Operations. He held this executive position until 2005 when he was promoted to Head of Metallurgy – Africa for AngloGold Ashanti, where he carried the technical advisory and project management responsibility for all of AngloGold Ashanti's operations in Africa.

Mr Maree holds a National Diploma in Extraction Metallurgy and also a B.Tech.Degree in Environmental Management. He also serves as a non-executive director for Nuclear Fuels Corp of SA, the International Cyanide Management Institute, and Morila Gold Mine-Mali. In addition, he is a trustee of the AngloGold Ashanti (SAR) Environmental Trust Fund. He is registered with ECSA as a Professional Engineering Technologist.

Mintails Chief Executive, Dick v.d. Walt, commented "We are pleased that Basie has decided to join us. His technical and operational expertise, built up over 31 years in the industry, is unparalleled and will provide us with a critical link between on-the-ground operations and executives at the corporate level. He will ensure we have the middle management necessary to deliver on our strategic and operational goals."

Mintails Limited (ASX Code : MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold and uranium from surface tailings resources which are present on the West Rand and East Rand of South Africa's historic Witwatersrand Basin. Mintails has a joint venture with DRDGold on the East Rand and is in the process of recommissioning the former Anglogold Ashanti-owned ERGO (East Rand Gold and Uranium Operations) and has commenced construction of WERGO on the West Rand of South Africa.

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