

COMPANY ANNOUNCEMENT

FULL TIME APPOINTMENT OF ROBERT CROLL

21 January 2008: Mintails Limited (ASX : MLI) is pleased to announce the appointment of Rob Croll as a permanent full-time member of the Mintails executive team, in the capacity of Group Executive, Corporate Affairs. In August last year Mr Croll joined the board of Mintails as a non-executive director on a part time basis. In this new position, Mr Croll will be able to contribute significant management capabilities to Mintails to consolidate and optimize the potential of Mintails large resource base as the company moves into its next phase of development, commissioning, and production. Mr Croll will focus on the development and management of Mintails corporate capabilities and provide leadership at the corporate level. The appointment of Mr Croll is part of Mintails' strategy to develop its internal capabilities in line with the company's growth potential.

Previously, Mr Croll was Manager Business Development of AngloGold Ashanti Limited and has co-ordinated and overseen numerous acquisition and disposal transactions including: the acquisition of Minorco's gold assets in North and South America; acquisitions of Acacia Resources Limited; AngloGold's listing on the NYSE; and the disposal of the Elandsrand, Deelkraal, and Free State operations. He also led teams in the technical valuations and due diligence exercises of a number of international investment opportunities.

Mr Croll is an Associate member of the Mine Managers Association of South Africa and a Fellow of the South African Institute of Mining and Metallurgy (SAIMM). He is held in high esteem among his peers within the mining industry, evident by the number of roles he has played in the South African mining industry.

Mintails Chief Executive, Dick vd Walt, commented "We are pleased that Rob has decided to join us in a full-time capacity. The addition of his management capabilities and industry insight contributions at the highest corporate level will ensure we have the internal talent necessary to deliver on our strategic and operational goals."

Mintails Limited (ASX Code : MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold and uranium from surface tailings resources which are present on the West Rand and East Rand of South Africa's historic Witwatersrand Basin. Mintails has a joint venture with DRDGold on the East Rand and is in the process of recommissioning the former AngloGold Ashanti-owned ERGO (East Rand Gold and Uranium Operations) and has commenced construction of WERGO on the West Rand of South Africa.

For Further Information Visit:

www.mintails.com

Or contact:

Dick van der Walt - CEO

Telephone: +27 (12) 346 4406

Fax: +27 (12) 346 4409

Richard Revelins - Director

Telephone: 61 3 9824 8166

Fax: 61 3 9824 8161