

COMPANY ANNOUNCEMENT

APPOINTMENT OF NEW NON-EXECUTIVE DIRECTOR

21 January 2008: Mintails Limited (ASX : MLI) is pleased to announce the appointment of Bernard Swanepoel to the board of Mintails as a non-executive director. Serving in this role, Mr Swanepoel will add substantial value by enhancing the internal strategic capacity of Mintails. Mr Swanepoel will focus on Mintails' strategic growth initiatives, the options available to increase group value, and optimization of the current asset portfolio. The appointment of Mr Swanepoel is part of Mintails' strategy to develop its internal capabilities in line with the company's growth potential.

Mr. Swanepoel has tremendous experience and an unparalleled track record within the mining industry in South Africa. Under his management, the Beatrix Mine became the lowest cost producer in South African gold mining. For 12 years, he was Chief Executive of Harmony Gold Mining Company Limited, where under his leadership, Harmony grew from a 680 000 oz per year producer in 1995 to a 2.3M oz per year producer in 2007. Mr. Swanepoel is currently the founder and director of To the Point Growth Specialists – a consulting firm providing companies in the mining industry with advice on growth strategies.

Mr Swanepoel sits on the advisory boards of both the Wits Business School as well as the Pretoria University's mining engineering department. He is also a non-executive director of ARM Limited and Sanlam Limited.

Mintails Chief Executive, Dick vd Walt, commented "We are extremely pleased that Bernard has decided to join us in this highly important advisory and non-executive role. The addition of his business development capabilities, industry insights, and relationships at the highest corporate level will ensure Mintails continues on its growth trajectory."

Mintails Limited (ASX Code : MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold and uranium from surface tailings resources which are present on the West Rand and East Rand of South Africa's historic Witwatersrand Basin. Mintails has a joint venture with DRDGold on the East Rand and is in the process of recommissioning the former Anglogold Ashanti-owned ERGO (East Rand Gold and Uranium Operations) and has commenced construction of WERGO on the West Rand of South Africa.

For Further Information Visit:

www.mintails.com

Or contact:

Dick van der Walt - CEO

Telephone: +27 (12) 346 4406

Fax: +27 (12) 346 4409

Richard Revelins - Director

Telephone: 61 3 9824 8166

Fax: 61 3 9824 8161