

COMPANY ANNOUNCEMENT  
(ASX: MLI)

Tuesday 27<sup>th</sup> November, 2007:

Results of Annual General Meeting

All resolutions contained in the Notice of Meeting were unanimously carried on a show of hands. In accordance with Section 251AA(1) of the Corporations Act 2001, the following information is provided in relation to the resolutions considered by Members of the Company at the Annual General Meeting held today at 09.30am.

<u>Resolutions</u>	<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>Discretion of Chairman</u>
<u>Resolution 1: Re-Election of Mr. Bryan Frost to serve as a Director</u>	251,519,961	1,916,642	6,896,751	2,362,368
<u>Resolution 2: Re-Election of Mr. Peter Chapman to serve as a Director</u>	258,705,586	1,627,768	0	2,362,368
<u>Resolution 3: Election of Mr. Lloyd Birrell as an Executive Director</u>	246,990,880	842,474	12,500,000	2,362,368
<u>Resolution 4: Election of Mr. Robert Croll as a Non-Executive Director</u>	258,708,586	1,624,768	0	2,362,368
<u>Resolution 5: Grant of Options to Wilhelm Schoeman</u>	220,470,119	20,953,575	18,909,660	2,362,368
<u>Resolution 6: Grant of Options to Diederik van der Walt</u>	220,470,119	20,953,575	18,909,660	2,362,368
<u>Resolution 7: Grant of Options to Bryan Frost</u>	207,134,446	18,890,533	36,385,948	285,245
<u>Resolution 8: Grant of Options to Richard Revelins</u>	210,515,687	18,890,533	30,927,134	2,362,368
<u>Resolution 9: Grant of Options to Lloyd Birrell</u>	210,033,061	18,890,533	31,409,660	2,362,368
<u>Resolution 10: Grant of Options to Robert Croll</u>	220,492,119	20,931,575	18,909,660	2,362,368
<u>Resolution 11: Prior issue of Shares</u>	222,601,137	18,827,557	18,904,660	2,362,368
<u>Resolution 12: Non-Executive Remuneration Pool</u>	222,002,137	19,426,557	18,904,660	2,362,368
<u>Resolution 13: Approval to issue shares</u>	222,701,437	18,727,257	18,904,660	2,362,368
<u>Resolution 14: Non-Binding Adoption of 2007 Remuneration Report</u>	239,302,576	2,062,618	18,968,160	2,362,368
<u>Resolution 15: Change of MinTails Limited Constitution</u>	240,794,594	577,600	18,961,160	2,362,368

On behalf of the Board



Terri Bakos  
Company Secretary  
Mintails Limited